

Recharge this year follows a successful pilot program in 2016 and focuses on equipping women technologists with skills to pursue their careers after a personal break

Chennai, March 06, 2017: PayPal, the global leader in online payments, today announced the launch of *Recharge*, a unique six-week program focused on empowering women technologists to get back to work after taking time off to explore their passions, develop interests and strengthen families. The program is a part of PayPal's commitment towards nurturing a culture of diversity and inclusion in the technology industry.

As with its successful pilot in 2016, *Recharge* aims to equip women technologists with skills and the confidence required to help them get back to work and jumpstart their careers after a break. The pilot *Recharge* program received over 300 applications from women with work experience of at least 5 years in product development and analytics, who had taken a career break. Of this, 75 were invited to an event that helped them build their confidence and interview skills, followed by a boot camp that 30 shortlisted women attended. Finally, 10 participants were given the opportunity to join PayPal and continue their professional journey at the end of the initiative.

*"Research has shown that only 34 percent of India's IT workforce is female^[1] and 41% of women in technology companies tend to leave mid-career, compared to 17% of men^[2]. At PayPal, we are not only committed to building a strong and diverse organization, but also believe in the need to create a more diverse technology ecosystem. With the success of the unique *Recharge* program in 2016, we look forward to once again helping women technologists rebuild their confidence, while also providing them with an opportunity to familiarize themselves with the latest trends in the tech industry as well as best practices to follow when they reenter the workforce,"* said **Jayanthi Vaidyanathan, Director, Human Resources, PayPal.**

Recharge will be rolled out in **three phases**, starting with a launch in Chennai and Bangalore during the last week of March, giving around 100 women the opportunity to network with PayPal and industry leaders. They will also learn about various tools to get back into the workforce, such as updating their resumes, key skills required for a good interview and effective soft skills training.

A round of interviews will then narrow down the attendees to 30 *Rechargers* who will enter a three-week technology boot camp conducted by PayPal as well as key industry leaders. The boot camp will focus on technology and business-oriented training to help the participants get up to speed with the latest in the industry. This includes an introduction to mobile app development and Node.js as well as mentorship sessions with PayPal technology leaders in the country. PayPal will then offer 10 participants the opportunity to work in its technology centers across Bangalore and Chennai in roles including Software Development Engineer, Software Development - Test Engineer, Software Development Manager, Release Engineer and Risk Analyst.

Recharge is open to women who have taken a personal career break for a period of 1-5 years, with at least 5 years of work experience in product development and analytics and with backgrounds in Java, J2EE, PEGA, test automation, release engineering, risk analytics. Interested applicants can submit their resumes to rechargeindia@paypal.com. Registrations will close on March 20, 2017.

About PayPal

Fueled by a fundamental belief that having access to financial services creates opportunity, PayPal (Nasdaq: PYPL) is committed to democratizing financial services and empowering people and businesses to join and thrive in the global economy. Our open digital payments platform gives PayPal's nearly 200 million active account holders the confidence to connect and transact in new and powerful ways, whether they are online, on a mobile device, in an app, or in person. Through a combination of technological innovation and strategic partnerships, PayPal creates better ways to manage and move money, and offers choice and flexibility when sending payments, paying or getting paid. Available in more than 200 markets around the world, the PayPal

platform, including Braintree, Venmo and Xoom, enables consumers and merchants to receive money in more than 100 currencies, withdraw funds in 56 currencies and hold balances in their PayPal accounts in 25 currencies.

For more information on PayPal, visit <https://www.paypal.com/about>

For PYPL financial information, visit <https://investor.paypal-corp.com>

[1] [Nasscom-PWC report - Making Diversity Work: March 2016](#)

[2] [Kelly Global Workforce Insights \(KGWI\) survey on Women in STEM: July 2016](#)

<https://newsroom.in.paypal-corp.com/PayPalRecharge2017>